



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ AGM (C) /2023-24

12-02-2024 :

Ref. No. KSFC/H.O./
Debt Listing and Compliance Dept
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Subject: Submitting Quarterly and Nine Months ended Unaudited Financial Results
as on 31-12-2023**

As required under Regulation 52(2)(a) SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, we are herewith submitting quarterly and nine months ended unaudited Financial Results as on 31-12-2023 accompanied by Limited Review Report by Auditors.

Further, we are submitting disclosure information as required under Regulation 52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

As required under Regulation 52(1), the copy of Financial results along with Statement of Disclosures will be submitted to Debenture Trustees viz., Canara Bank and SBICAP Trustee Company Limited.

Yours faithfully,

Asst. Gen. Manager (Controller) &
Compliance Officer

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052.

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 080-22263322 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : https://ksfc.karnataka.gov.in

HEAD OFFICE : K.S.F.C. Bhavan, # 1/1, Thimmaiah Road, Near Contonment Railway Station, Bengaluru - 560 052.

Telephone : Gen : 22263322 e-mail : infor@ksfc.in, Webside : https://ksfc.karnataka.gov.in

KARNATAKA STATE FINANCIAL CORPORATION

BALANCE SHEET AS AT DECEMBER 31, 2023

(Rs.in.lakhs)

Particulars	As at 31-12-2023	As at 31-03-2023
<u>CAPITAL AND LIABILITIES:</u>		
Share Capital	99999.08	94539.08
Share Application Money	0.00	5460.00
Reserve Fund and Other Reserves	35317.89	35352.00
Term Borrowings	39534.56	52069.56
Current Liabilities & Provisions	59854.02	54823.71
Total:	234705.55	242244.35
<u>PROPERTY AND ASSETS</u>		
Cash & Bank Balances	9697.11	10306.42
Investments	3128.93	3030.10
Loans & Advances	198094.38	197260.83
Fixed Assets	4572.22	4699.42
Current Assets	10733.27	10088.23
Profit and Loss Account Balance	8479.64	16859.35
Total:	234705.55	242244.35

For Karnataka State Financial Corporation



Manjunath Hegde
Asst.Gen. Manager (Controller) &
Compliance Officer



Place: Bangalore
Date: 12/02/2024

KARNATAKA STATE FINANCIAL CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs. In Lakhs, except per share data)

Particulars	For the quarter ended 31-12-2023 Unaudited	For the previous quarter ended 30-09-2023 Unaudited	For the Corresponding quarter ended 31-12-2022 Unaudited	Nine Months Ended 31-12-2023 Unaudited	Nine Months Ended 31-12-2022 Unaudited	Year Ended 31-03-2023 Audited
INCOME						
Interest Income	7168.16	7115.13	7788.17	21192.18	22793.39	29563.53
Other Income	936.41	925.82	979.21	2541.90	3843.58	5903.16
Provision for NPAs withdrawn	0.00	0.00	0.00	0.00	0.00	2662.03
Total Income:	8104.57	8040.95	8767.38	23734.08	26636.97	38128.72
EXPENDITURE						
Interest and Other Financial Expenses	1713.36	2207.65	2310.78	5812.86	7300.14	9333.34
Personnel Expenses	1777.56	1764.44	1698.51	5449.16	5342.51	6935.68
Administrative Expenses	322.56	312.74	460.79	946.47	1053.14	1340.12
Bad Debts Written Off	0.00	0.00	0.00	0.00	0.00	2662.03
Provision for NPAs	392.73	241.98	148.20	1087.50	496.73	3691.92
Additional Provision for COVID-19 Pandemic	0.00	0.00	0.00	0.00	2000.00	0.00
Payment/Prov for Gratuity/Leave benefits	25.07	15.43	97.11	66.16	269.27	118.68
Depreciation/Amortization	42.75	42.53	41.24	127.49	123.42	169.11
Total Expenses:	4274.03	4584.77	4756.63	13489.64	16585.21	24250.88
Profit Before Tax	3830.54	3456.18	4010.75	10244.44	10051.76	13877.84
Less: Tr to Reserve u/s 36(1)(viii) of IT Act	0.00	0.00	0.00	0.00	0.00	2364.58
Less: Provision for Income Tax	689.79	731.27	709.08	1864.72	1907.00	3146.72
Profit after Tax	3140.75	2724.91	3301.67	8379.72	8144.76	8366.54
Less: Reserve for Contingencies	0.00	0.00	0.00	0.00	0.00	108.71
Profit for the period	3140.75	2724.91	3301.67	8379.72	8144.76	8257.83
Paid Up Equity Share Capital	99999.08	99999.08	94539.08	99999.08	94539.08	94539.08
Earnings Per Share (EPS)						
1) Basic In Rs.	3.14	2.72	3.49	8.38	8.62	8.81
2) Diluted						

For Karnataka State Financial Corporation



M. H.

Manjunath Hegde
Asst. Gen. Manager (Controller) &
Compliance Officer

Place: Bangalore
Date: 12/02/2024

KARNATAKA STATE FINANCIAL CORPORATION

Additional disclosures in terms of SEBI Circular SEBI/HO/DDHS/CIR/2021/637 dated 5th October, 2021 of SEBI (LODR) 2015

Particulars	For the quarter ended 31-12-2023 Unaudited	For the previous quarter ended 30-09-2023 Unaudited	For the Corresponding quarter ended 31-12-2022 Unaudited	Nine Months Ended 31-12-2023 Unaudited	Nine Months Ended 31-12-2022 Unaudited	Year Ended 31-03-2023 Audited
a. Debt Equity Ratio (Long Term Debt+ Current Maturities of LT Debt)/(Net Worth)	0.60:1	0.65:1	0.87:1	0.60:1	0.87:1	0.67:1
b. Debt Service Coverage Ratio	1.37	1.93	7.25	2.10	2.09	1.59
c. Interest Service Coverage Ratio	3.48	2.70	2.84	2.98	2.77	3.19
d. Debenture Redemption Reserve	-	-	-	-	-	-
e. Net Worth	123552.03	120411.29	107125.96	123552.03	107125.96	115172.32
f. Net Profit after tax	3140.75	2724.91	3301.67	8379.72	8144.76	8325.75
g. Earnings Per Share (Rs.)	3.14	2.72	3.49	8.38	8.62	8.81
h. Current Ratio (Current Assets/Current Liabilities-Current maturity of Long term Debt)	0.43	0.42	0.35	0.43	0.35	0.34
i. Long term Debt to Working Ratio	-	-	-	-	-	-
j. Bad Debts to Trade Receivable Ratio (Gross NPA %)	8.49%	8.54%	7.79%	8.49%	7.79%	6.37%
k. Current Liability Ratio (Current Liabilities-Current Maturity of LT Debt/Total Liabilities)	0.25	0.23	0.27	0.25	0.27	0.27
l. Total Debts to Total Assets (%)	32.84	34.77	39.13	32.84	39.13	34.45
m. Debtors Turnover (Times)	-	-	-	-	-	-
n. Inventory Turnover (Times)	-	-	-	-	-	-
o. Operating Margin (%)	52.53	46.57	48.63	48.42	48.46	50.22
p. Net Margin (%)	38.75	33.89	37.66	35.31	30.58	23.47

For Karnataka State Financial Corporation



Manjunath Hegde

Manjunath Hegde
Asst. Gen. Manager (Controller) &
Compliance Officer

Place: Bangalore

Date: 12/02/2024